



## Key Stats

<b>Share Price</b>	\$50	<b>Maturity Date</b>	2024 - 2027
<b>Total Shares</b>	600	<b>Total Bottles</b>	66
<b>Market Cap</b>	\$30,000	<b>Ticker Symbol</b>	VV-CHBL1
<b>1-Year Return</b>	63.75%	<b>Theme</b>	Single Producer

*\*Source: US Wine Searcher Avg. Bottle Price - 7/2021 - 7/2022*

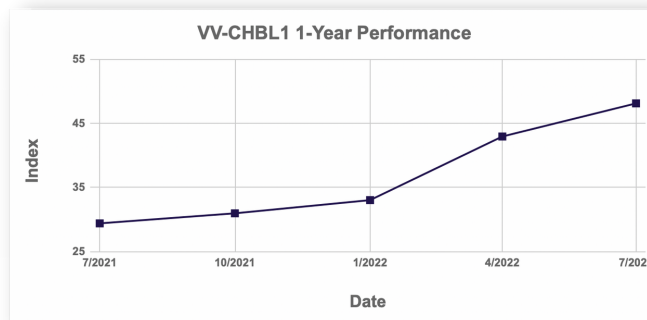
## Vint Thesis

When it comes to collectible Chablis, one name stands out among the rest: Raveneau. Domaine Francois Raveneau holds nine of the top ten spots for the most expensive Chablis on Wine-Searcher, and the average trade price of a case of Domaine Raveneau on Liv-ex is nearly double that of the nearest competitor, the other hegemon in the region, Rene et Vincent Dauvissat. Raveneau is known for its collection of top-tier parcels in the best Grand Cru and Premier Cru vineyards of Chablis, with many stating that Raveneau Premier Cru wines are better than some of the Grand Cru from other producers.

Taking a step back, to understand Raveneau and their wines, it is essential to first understand Chablis. Chablis is a historic winemaking region and the northernmost appellation in Burgundy that exclusively produces white wines made from Chardonnay. The region is located Northwest of the Côte d'Or and is famous for its Kimmeridgian soil, which is chalky limestone and marl-based soil heavy with fossils of marine creatures that date back 150 million years to the Kimmeridgian age (part of the Jurassic period). These unique soils and northerly latitude create wines with intense minerality, high acidity, and the intrinsic ability to age beautifully. In fact, many connoisseurs say you shouldn't drink a Raveneau wine until it has had eight to ten years of aging in the bottle to properly experience its greatness.

In relation to the Burgundy market as a whole, Chablis makes up only 10% of all white wines traded on Liv-ex by volume, but the top tier of producers, i.e. Raveneau, enjoy the same demand as the best from the Côte de Beaune. In a recent Wine-Searcher ranking of the "Most Wanted White Burgundies," the Raveneau Montee de Tonnerre Chablis Premier Cru came in at #7, alongside the wines of Leflaive, Coche-Dury, and DRC.

## VINT Normalized Index



*\*Source: US Wine Searcher Avg. Bottle Price - 7/2021 - 7/2022*

Along with the Montee de Tonnerre, Raveneau's wines take four of the top six spots on most searched for Chablis on Wine-Searcher, along with the top nine spots for most valuable, with prices continuing to rise over the past year. The average retail price for all vintages of the Raveneau Montee de Tonnerre is up +69.97% over the past 12 months.

As the Burgundy bull market continues, we are increasingly seeing collectors turn to Chablis and similar regions as they provide relative value as compared to wines from the Côte d'Or. Top-tier Chablis, like those of Raveneau, offers these collectors the opportunity to access best-in-class white Burgundy without paying the top prices demanded of wines in the Côte d'Or. This collection offers the opportunity to invest in a blue-chip producer from a blue-chip region while at the same time offering the prospect of value growth similar to that of emerging regions as collectors look to diversify within Burgundy itself.

## Investment Highlights

### KEY POINT #1

#### Top Ten Most Wanted White Burgundy

Wine-Searcher ranked the Raveneau Montée de Tonnerre as the #7 most wanted white on its platform. Additionally, Raveneau's wines make up four of the six most searched for wines from the Chablis region on Wine-Searcher. These rankings demonstrate recognition of Raveneau as one of the top white wine producers in the world and the top in Chablis.

### KEY POINT #2

#### Most Valuable Chablis Producer

The average trading price for a case of Domaine Raveneau's wines on Liv-ex is nearly double that of the nearest competitor, soundly positioning the domaine as the top collectible Chablis producer on the secondary market. Additionally, on Wine-Searcher, Raveneau wines make up nine of the top ten most expensive wines from Chablis as well. Demanding high prices both in retail and on a B2B platform like Liv-ex demonstrates the demand for Raveneau's wines at all junctures of the wine trade.

### KEY POINT #3

#### 3/5 Of Wines In This Collection Are Not Available In The US

Three of the five wines featured in this collection are not currently available in the United States. Purchasing wines immediately after release can be a winning strategy to maximize price appreciation, particularly wines which are traditionally consumed younger. Historically, a key strategy in wine investment is to purchase wines while they are young to benefit from potential price appreciation over time. With the 2020 and 2019 wines in this collection not yet available in the US, this collection offers the only US-based opportunity to invest in these wines.

## Collection Details

<i>Wine</i>	<i>Year</i>	<i>Bottles</i>	<i>% Value</i>	<i>Sourcing</i>
<i>Raveneau Chablis</i>	<i>2018</i>	<i>24 / 750 ml</i>	<i>27.23%</i>	<i>Merchant</i>
<i>Raveneau Chablis Valmur Grand Cru</i>	<i>2018</i>	<i>6 / 750 ml</i>	<i>20.66%</i>	<i>Merchant</i>
<i>Raveneau Chablis Montée de Tonnerre 1er Cru</i>	<i>2019</i>	<i>6 / 750 ml</i>	<i>18.18%</i>	<i>Merchant</i>
<i>Raveneau Chablis</i>	<i>2020</i>	<i>24 / 750 ml</i>	<i>21.02%</i>	<i>Merchant</i>
<i>Raveneau Chablis Butteaux 1er Cru</i>	<i>2020</i>	<i>6 / 750 ml</i>	<i>12.90%</i>	<i>Merchant</i>

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