Champagne Stars #2







Vint Thesis

The wines of champagne have historically been among the most sought-after wines in the world both for consumption and as investments. Supported by a Liv-ex study that highlights an 81% correlation between Champagne prices and the age of the wine, acquiring these wines as close to their release offers the longest runway for potential appreciation.

This collection focuses on the most recent releases of the tête de cuvees from esteemed Champagne houses such as Taittinger, Louis Roederer, Pol Roger, and Bollinger Grande Annee. A notable aspect of this collection is the immediate value proposition it offers. The average market price of the wines featured is 5.87% below the average market price for the three most recent vintages of the same wines. This discount enables investors to acquire highly sought-after tête de cuvees at a more attractive price compared to recent vintages.

Furthermore, the offering price of this collection presents an even greater investment appeal. Not only are the wines featured priced 5.87% below recent vintages, but the offering price is also an additional 5.5% below the calculated fair market value for the collection at the time of writing. This additional reduction below the fair market value enhances the investment opportunity and increases the potential margin for future price appreciation.

Champagne, with its strong correlation between prices and the age of the wine, offers consistent potential for returns over time. The discounted value compared to recent vintages, combined with the offering price below the calculated fair market value, enhances the investment appeal and provides an attractive opportunity for investors. With these positive attributes, this collection advantageously positions investors to potentially benefit from the anticipated appreciation of Champagne as a highly coveted investment asset.

Key Stats

Share Price	\$100	Maturity Date	2025 - 2028
Total Shares	970	Total Bottles	420
Market Cap	\$97,000	Ticker Symbol	VV-CHAM2
5-Month Return ¹	+2.36%	5-Year Index ²	+69.6%

Charted:

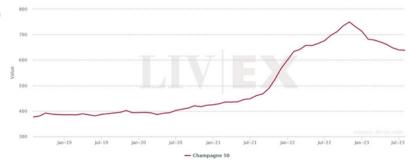
The 5-month historical performance represents the specific assets within the collection and their price movement. The applicable 5-year represents the broader market of Champagne over a 5-year period.

Vint Normalized Historical Index: 1

VV-CHAM2 Historical Performance (5-Month)



Applicable Index 5-Year Chart: 2



Investment Highlights

KEY POINT #1

Latest Release & Historical Performance

According to Liv-ex, "market prices of Champagne have an 81% correlation with the age of the wine." The wines featured are all recent releases and, with that, have the longest runway for potential appreciation.

KEY POINT #2

Strong Relative Value to Recent Vintages

The average calculated fair market price of the wines featured in this collection is 5.87% below the average fair market price of the three most recent vintages of the same wines. The strong relative value enables investors to acquire highly sought-after tête de cuvees at a more attractive price compared to recent vintages.

KEY POINT #3

Offering Price Below Fair Market Value

On top of the wines featured in this collection being below the price of comparable recent vintages, the offering price of this collection is an additional 5.5% below the calculated FMV for the collection at the time of writing. This additional reduction below the fair market value enhances the investment opportunity and increases the potential margin for future price appreciation.





Collection Details

Wine	Year	Bottles	% Value	Sourcing	
Taittinger Comtes de Champagne Blanc de Blancs	2012	90	16.78%	Merchant	
Louis Roderer Cristal	2015	180	55.45%	Merchant	
Pol Roger Cuvee Winston Churchill	2015	60	15.01%	Merchant	
Bollinger Grande Annee	2014	90	12.75%	Merchant	

Important Disclaimers

- 1: 5-Month Return from 04/2023 08/2023 Source: Vint Est. Fair Market Value
- 2: 5-Year Return from 05/2018 05/2023 Source: Liv-ex Champagne 50

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