



## Key Stats

<b>Share Price</b>	\$100	<b>Maturity Date</b>	2025 - 2028
<b>Total Shares</b>	630	<b>Total Bottles</b>	30
<b>Market Cap</b>	\$63,000	<b>Ticker Symbol</b>	VV-DL19
<b>Hist. Return</b>	-3.36%	<b>Theme</b>	Single Producer

*\*1-Year Return from 03/2022 - 02/2023 - Source: Vint Est. Fair Market Value*

## VINT Normalized Historical Index



*\*1-Year Return from 03/2022 - 02/2023 - Source: Vint Est. Fair Market Value*

## Vint Thesis

Domaine Leflaive has long been among the top domaines in Burgundy in the same rarified air as the likes of DRC and Leroy. Acclaimed Burgundy author Jasper Morris notes that even back in the 1970s, when he was first learning about the white wines of Burgundy, Domaine Leflaive was “the most famous domaine of them all.” Over the years, the domaine has retained the title of the greatest white Burgundy producer in the world. Completing the conversion of its vineyards to biodynamic viticulture in 1997, Domaine Leflaive has worked both in the vineyard and the cellar to continue to not only maintain but to improve the quality of the fruit they grow as well as how it is vinified and matured in the winery.

Coveted by collectors the world over, Domaine Leflaive has seen strong demand on the secondary market for many years. Currently, the domaine is the #1 white wine-focused Burgundy producer on the Liv-ex Brand Power 100 and the #3 brand in the world overall. On Wine-Searcher, Domaine Leflaive owns the claim of the second most valuable white Burgundy, beating out DRC and behind only Leroy.

While the demand for Domaine Leflaive’s wines continues to grow, the inherent restrictions of farming and producing wine in Burgundy continue to assert themselves. Due to inheritance laws from the Napoleonic era, most of Burgundy’s vineyards are divided into innumerable plots, as seen in Chevalier-Montrachet and Bâtard-Montrachet, having 17 owners and 40 owners, respectively. With the total production of the Chevalier-Montrachet and Bâtard-Montrachet vineyards producing about half as much wine as a First Growth in Bordeaux, the quantities a single producer can produce from their holdings are microscopic. The approximate total production of Domaine Leflaive’s holdings in both vineyards is 899\* cases from Chevalier-Montrachet, and 826\* cases from Bâtard-Montrachet.

These relatively fixed quantities of wine are made by the top producers in the face of steadily increasing global demand and have been a driving factor in the performance of the wines from the region. Burgundy has been the top-performing wine region over the past 12 months, as measured by the Liv-ex Burgundy 150 Index, which is up 13.0%. Burgundy’s strong performance demonstrates the continued demand for the limited quantities of the top wines available on the market. Following a series of low-production vintages over the past five years, the supply of the top wines, especially white wines from Burgundy, is set to remain low for the foreseeable future and sets up Domaine Leflaive’s 2019 wines to remain in high demand.

This collection features wines from the top-performing wine region in the world, from two grand cru vineyards, farmed and vinified by arguably the world’s top white wine producer. Whether you are looking to diversify your current Burgundy holdings or begin to build a foundation of blue chip wines, the Domaine Leflaive 2019 Collection offers a chance to add a legend to your portfolio.

## Investment Highlights

### KEY POINT #1

#### Burgundy is the Top Region Over the Past 12 Months

Burgundy has been the top-performing wine region over the past 12 months, as measured by the Liv-ex Burgundy 150 Index, which is up 13.0%. Burgundy’s strong performance demonstrates the continued demand for the limited quantities of the top wines available on the market.

### KEY POINT #2

#### #1 White Wine Producer in Burgundy

With a reputation on par with Leroy and DRC, Domaine Leflaive has established itself as the benchmark for white Burgundy. As the top white wine-focused Burgundy producer on the Liv-ex Brand power 100, and the #3 wine in the world, Domaine Leflaive produces some of the most recognized and collectible Chardonnay in the world.

### KEY POINT #3

#### Two Grand Cru Wines Made In Exceedingly Small Volumes

The wines featured in this collection are grown in the hallowed vineyards of Chevalier-Montrachet and Bâtard-Montrachet. The production from both of these vineyards combined is about 1/10 of the average production of a Bordeaux First Growth. Additionally, each vineyard has multiple owners due to Napoleonic Inheritance Laws, so Domaine Leflaive only owns a fraction of each. Based on their holding just over 15% share of Bâtard-Montrachet and nearly 23% share of Chevalier-Montrachet, the approximate annual production is a microscopic 826\* and 899\* cases, respectively.

*\*Based on average vineyard production and size of vineyard holdings.*

## Collection Details

Wine	Year	Bottles	% Value	Sourcing
<i>Domaine Leflaive Chevalier-Montrachet Grand Cru</i>	2019	18 / 750 ml	69.77%	Merchant
<i>Domaine Leflaive Batard-Montrachet Grand Cru</i>	2019	12 / 750 ml	30.23%	Merchant

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