



Key Stats

Share Price	\$100	Maturity Date	2025 - 2028
Total Shares	860	Total Bottles	2
Market Cap	\$86,000	Ticker Symbol	VV-KGC3
Hist. Return*	0.02%	Theme	Whisky

*1-Year Return Vint Est. Fair Market Value - Due to limited data, this number represents an estimate generated via available retail & auction data

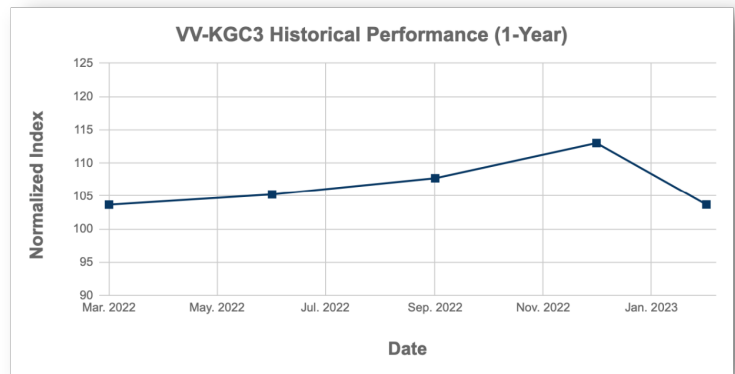
Vint Thesis

Aged for more than three decades and bottled at a strength of 61.8% ABV, Karuizawa Pearl Geishas are considered to be one of the rarest and most valuable whiskies in the world. Vint's offering consists of the 38-year and 37-year Pearl Geisha, of which there were only 172 bottles of the 38-year-old produced and a mere 72 bottles for the 37-year-old.

Located at the foot of an active volcano in central Japan, the Karuizawa Distillery was founded in 1955 and produced single malts until 2000, when it was mothballed (closed) before being dismantled in 2012. In 2015, the last remaining stocks of Karuizawa whiskies were sold and have been released solely through limited edition bottlings, like the Pearl Geishas since. As the popularity among investors has grown and the available supply has dwindled, Karuizawa has become the #2 best-performing whisky index in the world as measured by Whiskystats.com's brand indices

Due to its incredibly low supply, high quality, and growing demand, the value of Karuizawa Pearl Geisha whisky has steadily increased over the years, making it an attractive investment option for those looking to add whisky to their portfolio or to diversify current holdings. A complete set of these two corresponding Pearl Geisha bottles is nearly impossible to acquire on the retail market these days. There are no complete sets on Wine-Searcher, and the incredibly rare 37-year-old bottle hasn't been listed since August of 2021. Building on the low volume of available Pearl Geishas on the market, Japanese whiskies have been performing exceptionally well against the broader market.

VINT Normalized Historical Index



*1-Year Return Vint Est. Fair Market Value - Due to limited data, this number represents an estimate generated via available retail & auction data

The Rare Whisky 101 Japanese Whisky Index saw gains of 11.75% in 2022, while the RW 101 Karuizawa Index was up 20% in 2022.

With so few listings being available, this offering gives investors a rare chance to acquire a complete set of the two corresponding Pearl Geisha bottles from the closed Karuizawa Distillery. The theme of scarcity cannot be overstated here. These are whiskies that enthusiasts will rarely see again, as the minuscule 244 combined bottles of these two whiskies are scattered amongst fervent collectors.

Investment Highlights

KEY POINT #1

Low Production Volumes and Finite Total Supply

There were only 172 bottles of the 38-year-old produced, and a miserly 72 total bottles of the 37-year-old and Karuizawa Distillery is closed, and no longer producing.

KEY POINT #2

No Retail Listings In Over A Year

No complete sets available on Wine-Searcher, and only one bottle of the 37-year-old has even been listed since August 2021. In fact, including auctions, only two bottles of the 37-year have been sold in the past 2 years.

KEY POINT #3

Japanese Whisky & Karuizawa Performance Remains Strong

Rare Whisky 101 Japanese Whisky Index was up 11.75% in 2022 and Karuizawa was up 20.00% in 2022. Karuizawa is the #2 Best performing whisky index in the world as measured by Whiskystats.com's brand indices. Behind only Yamazaki, Karuizawa has been outpacing The Macallan and the other Scottish blue-bloods.

Collection Details

<i>Wine</i>	<i>Year</i>	<i>Bottles</i>	<i>% Value</i>	<i>Sourcing</i>
Karuizawa Pearl Geisha 37 Year	NV	1 / 700 ml	50%	Merchant
Karuizawa Pearl Geisha 38 Year	NV	1 / 700 ml	50%	Merchant

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