Karuizawa Golden Geisha Collection







Key Stats

Share Price \$50	Maturity Date 2025 - 2028		
Total Shares 1,280	Total Bottles 2		
Market Cap \$64,000	Ticker Symbol VV-KGC4		
Hist. Return* 20.20%	Theme Whisky		

^{*1-}Year Return Vint Est. Fair Market Value - Due to limited data, this number represents an estimate generated via avaialable retail & auction data

Vint Thesis

Karuizawa whiskies are some of the rarest in the world. The distillery is no longer in production, meaning the dynamics of supply and demand are in full swing. Vint's Golden Geisha Collection represents the fourth Karuizawa Geisha Collection offered on the platform and consists of a rare set of two Golden Geisha bottles. Aged for more than three decades in barrel. Karuizawa Golden Geishas are considered to be one of the rarest and most valuable whiskies in the world.

For anyone teaching the economics of supply and demand, Karuizawa may very well be the finest example. As with most of its coveted and sought-after whiskies, there were only 225 bottles produced of the 31 year Golden Geisha and 129 bottles of the 33-year. There are no single bottles of either bottling available on the retail market anywhere in the world, and the 33-year-old bottling hasn't been seen on the open market since 2018.

Due to its incredibly low supply, high quality, and growing demand, the value of Karuizawa Golden Geisha whisky has steadily increased in recent years.

VINT Normalized Historical Index



*1-Year Return from 03/2022 - 02/2023 - Source: Vint Est. Fair Market Value

The 31-year-old and the 33-year-old. Karuizawa whiskies, as measured by the Karuizawa RW 101 Karuizawa Index, were up 20% in 2022.

With indicators pointing towards additional potential growth, making it an attractive investment option for those looking to invest in highly collectible whiskies. Furthermore, as this is Vint's fourth Geisha collection, the potential exit opportunities for all of the Geisha collections continue to grow due to collector demand both for individual bottles as well collections featuring multiple sets of Geishas sold together.

Investment Highlights

KEY POINT #1

Low Production Volumes and Finite **Total Supply**

There were only 225 bottles of the 31 yr produced and 129 total bottles of the 33 yr., and Karuizawa Distillery is closed and no longer producing.

KEY POINT #2

Zero Retail Offerings

No single bottles of either bottling are available on the retail market anywhere in the world. The last retail listing was in May of 2022 for the 31-year-old and the 33year-old hasn't seen the open market since 2018.

KEY POINT #3

Japanese Whisky & Karuizawa **Performance Remains Strong**

Rare Whisky 101 Japanese Whisky Index up 11.75% in 2022, and Karuizawa was up 20.00% in 2022. Karuizawa is the #2 highest whisky index in the world as measured by Whiskystats.com's brand indices. Behind Karuizawa only Yamazki, has outpacing The Macallan and the other Scottish blue-bloods.





Collection Details

Wine	Year	Bottles	% Value	Sourcing
Karuizawa Golden Geisha 31 Year	NV	1 / 700 ml	50%	Merchant
Karuizawa Golden Geisha 33 Year	NV	1 / 700 ml	50%	Merchant

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