



Key Stats

Share Price	\$50	Maturity Date	2025 - 2027
Total Shares	1,990	Total Bottles	42
Market Cap	\$99,500	Ticker Symbol	VV-BOD10
1 Year Return	+19.94%*	Theme	Decade Highlights

*Liv-Ex Data From 1.31.21 - 1.31.22

Vint Thesis

The decade from 2010 to 2020 produced some of the most excellent vintages of the past 30+ years in wine-growing regions across the world. Europe fared exceptionally well, with vintages like 2010, 2015, and 2016 heralded as stellar vintages across the continent. Vint's goal with this collection was to capture quality and value from this outstanding decade to curate a collection featuring standout wines from top regions in France and Spain.

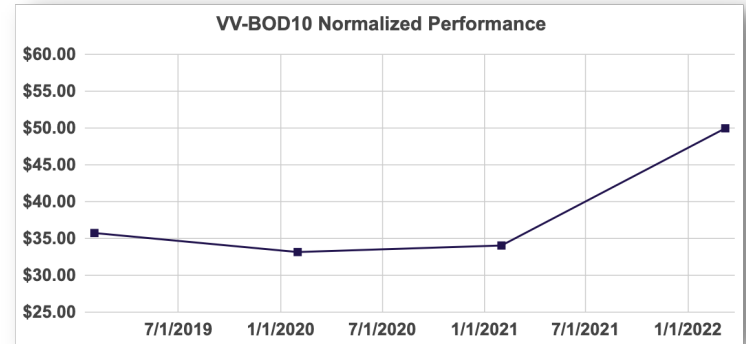
First, we looked at vintages. Four of the five vintages featured in this collection were rated as "extraordinary" by Robert Parker's Wine Advocate for their regions. Examples of these vintages include 2010 in Bordeaux, only topped by 2009 as the best vintage in the past three decades, and the 2016 vintage in Ribera del Duero (Spain), which is tied with 2010 as the best vintage in the past 40 years.

After considering the vintage, we looked at producers. We analyzed the market to identify which producers have been gaining momentum on the secondary market, such as Armand Rousseau, Dominio de Pingus, and Le Pin. Case in point, Rousseau has soared up the Liv-Ex Power 100, which ranks the world's wine brands, to #3 in 2021. The move to #3 was an improvement of 22 spots from the previous year, positioning the brand only behind the powerhouses of Leroy and Lafite.

Another red hot producer we targeted was Le Pin. This Pomerol has soared in popularity in recent years, riding the wave of collector interest in Petrus and Pomerol as a region on the whole. Unlike Petrus, Le Pin only produces 500 cases a year (compared to 4,000), so as collector interest has increased, the prices for the limited supply have also ballooned.

Another critical factor in creating this decade's all-star collection was identifying "value". One approach to value is identifying vintages that were initially undervalued compared to their quality. An example of this is the 2012 Mouton Rothschild.

Vint Normalized Index



Following the overheating of the Bordeaux market from 2009 - 2011, the market corrected and the 2012's were released at a 26% discount to the 2011's even though the vintage was much stronger (2012 scored 96 pts from Robert Parker's Wine Advocate and 2011 scored 92 points).

Another approach to identifying value is to select wines made by a superstar producer like Rousseau but from a top Premier Cru rather than a Grand Cru like the famed Clos Saint-Jacques. Rousseau is known for their wines from Gevrey-Chambertin and they are all highly sought after. However, due to small production and market speculation, the prices of the Grand Cru wines are so exorbitant that they price out all but a few collectors. With this reality, the broader investing market is now turning their attention to top-tier Premier Crus like Clos Saint-Jacque, which many critics assert should be awarded Grand Cru status. This perfectly positions the Clos Saint-Jacques as a high-value purchase for collectors in terms of quality for dollar when compared to the prices of the Grand Cru wines.

To conclude, between standout vintages, top producers, and strategic value purchases, this all-star collection offers a uniquely diverse basket of wines that are a welcome addition to our portfolio of offerings.

Investment Highlights

KEY POINT #1

1) Top Rated Vintages of the Past 30 Years

Four of the five wines featured in this collection come from vintages deemed by Robert Parker's Wine Advocate as Extraordinary (rated 96 or better). Each of these four vintages are ranked in the top five vintages of the past 30 years, with the 2016 Dominio de Pingus coming from a vintage tied with 2010 as the top rated vintage in Ribera del Duero over the last 40 years.

KEY POINT #2

2) The Most Expensive Right Bank Bordeaux?







Le Pin's wines command some of the highest prices per bottle in Bordeaux. The title for most expensive Right Bank Bordeaux from any given vintage is regularly traded between Pétrus and Le Pin. A driving factor behind the high prices of Le Pin is the minuscule quantity of only 500 cases produced on average from a microscopic 6-acre vineyard. Even when compared to another small producer like Petrus (which is low volume at 4,000 cases/year), Le Pin's production is tiny, but compared to 20,000 cases a year by many Bordeaux First Growths, and the contrast becomes even more stark.

KEY POINT #3

3) The Hottest Name in Burgundy & Grand Cru Beating Premier Cru

Domaine Armand Rousseau's wines are the fastest rising superstars from Burgundy, rising 22 spots in the Liv-Ex Power 100 wine brands in the world to #3 overall. This is only 2 spots behind Leroy and ahead of Domaine de la Romanée-Conti (DRC). This star power is evident in the performance of the 2016 Clos Saint-Jacques featured in this collection. Over the past 2 years, this wine's value is up 92%, outperforming two DRC Grand Cru wines from the same vintage: 2016 DRC La Tâche (+18%) and 2016 DRC Romanée Saint-Vivant (+53%).

Collection Details

Wine	Year	Bottles	% Value	Sourcing	Vintage Notes
Domaine Armand Rousseau, Gevrey-Chambertin Premier Cru, Clos Saint-Jacques	2016	6 / 750 ml	14.94%	Merchant	 
Chateau Mouton Rothschild Premier Cru Classe, Pauillac	2012	6 / 1500 ml	7.29%	Merchant	
Le Pin, Pomerol	2015	12 / 750 ml	59.21%	Merchant	
Chateau Mouton Rothschild Premier Cru Classe, Pauillac	2010	12 / 750 ml	10.93%	Merchant	
Pingus, Dominio de Pingus, Ribera del Duero	2016	6 / 750 ml	7.63%	Merchant	

Vintage Notes Key:



Frost / Cool Temperatures



Storms / Hail



Wildfires / Smoke



Warm / Sunny



Rain / Mildew



Dry / Drought