

Vint Thesis



The Napa Valley 2018 Collection features a selection of the best Napa wines acquired directly upon release, ensuring acquisition at the best possible prices. 2018 was one of the best Napa vintages for red and white wines in recent decades, rivaling the renowned 2016. With such small quantities of each vintage produced and the fact that only list members receive allocations, it is extremely difficult to acquire wines from the top producers upon release. Early acquisition is especially important when selecting investment grade wines as history tells us that the best value is often found close to release.

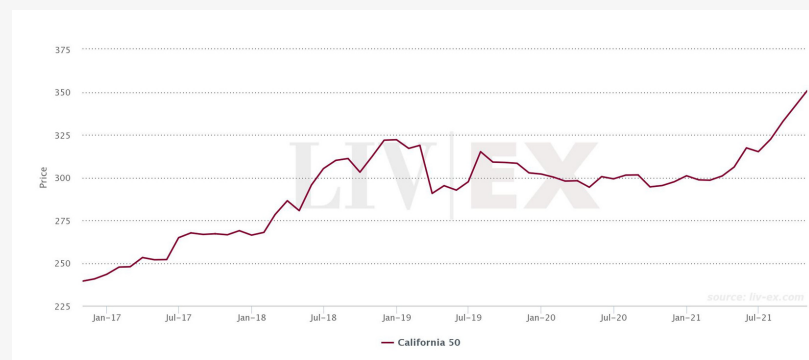
The 2018 wines are especially sought after, as the best 2016 Napa wines are nearly impossible to find, since most of the wines are sold exclusively to list members. Additionally, the 2017 vintage was marred by extreme heat and fire, which has led collectors to avoid wines from that year. While 2018 was a great year overall, we sought out the cream of the crop to craft a collection composed of the top small production ultra-premium Napa bottles, including three 100 point wines.

Key Stats

Share Price	\$50	Maturity Date	2023 - 2026
Total Shares	2,840	Total Bottles	296
Market Cap	\$142,000	Ticker Symbol	VV-Napa
1 Year Return	+18.77%	Theme	Regional

*This % increase reflects the performance of the Liv-Ex California 50 Index over the past year

Liv-Ex California 50 Index Chart



Investment Highlights

KEY POINT #1

The Most Sought After U.S. Wines Globally

This collection features the top two California wines traded by volume thus far in 2021, the 2018 Screaming Eagle Cabernet Sauvignon and the 2018 Scarecrow Cabernet Sauvignon. In addition to the Cabernet Sauvignon, we were able to acquire an allocation of the exceedingly rare Screaming Eagle Sauvignon Blanc, of which only 50 cases (600 bottles) are made annually.

Top Traded California Wines by Value YTD 2021	
Wine	Vintage
Screaming Eagle, Oakville Cabernet Sauvignon	2018
Scarecrow Rutherford Cabernet Sauvignon	2018
Realm Cellars, Napa Valley The Bard	2018
Spottswoode, St. Helena Cabernet Sauvignon	2017
Opus One, Napa Valley	2017

KEY POINT #2

Three Robert Parker's Wine Advocate 100 Point Wines

This collection features three wines awarded 100 points by Robert Parker's Wine Advocate. Robert Parker's Wine Advocate scores are considered the gold-standard of collector ratings, and wines with 100 points are highly coveted by collectors.

Robert Parker Wine Advocate 100 Point Wines	
Wine	Vintage
Screaming Eagle, Oakville Cabernet Sauvignon	2018
Kapcsándy Cabernet Sauvignon State Lane Vineyard Grand Vin	2018
Spottswoode, St. Helena Cabernet Sauvignon	2018

KEY POINT #3

Napa Cult Wines: High Demand, Low Supply

Access to the wines featured in this collection is highly restricted. Total production volumes of the wines in the collection are, on average, extremely low, with many wines in the collection producing 2,000 cases or less. The minute quantity of cases produced means that all wines are typically released exclusively to members, with very little supply available on the secondary market.

Hyper-Limited Production Wines	
Wine	Annual Cases
Screaming Eagle Sauvignon Blanc	50
Dana Estates Cabernet Sauvignon Helms Vineyard	422
Kapcsándy Cabernet Sauvignon State Lane Vineyard Grand Vin	400
Lokoya Cabernet Sauvignon Mount Veeder	500-700
Kongsgaard The Judge Napa Valley Chardonnay	1,500

Collection Details

Wine	Vintage	Bottles	% Value	Sourcing
Kongsgaard - The Judge Napa Valley Chardonnay	2018	2 / 750 ml	1.39%	Merchant
Screaming Eagle - Screaming Eagle Sauvignon Blanc Oakville	2018	3 / 750 ml	9.11%	Merchant
Cardinale - Red	2018	24 / 750 ml	4.94%	Merchant
Dana Estates - Cabernet Sauvignon Helms Vineyard	2018	12 / 750 ml	4.66%	Merchant
Dominus	2018	6 / 750 ml	1.14%	Merchant
Eisele Vineyard - Cabernet Sauvignon	2018	24 / 750 ml	8.96%	Merchant
Hundred Acre - Cabernet Sauvignon Kayli Morgan Vineyard	2018	24 / 750 ml	10.20%	Merchant
Hundred Acre - Cabernet Sauvignon The Ark Vineyard	2018	24 / 750 ml	10.20%	Merchant
Screaming Eagle Cabernet Sauvignon Oakville	2018	3 / 750 ml	7.11%	Merchant
Kapcsàndy - Cabernet Sauvignon State Lane Vineyard Grand Vin	2018	12 / 750 ml	3.65%	Merchant
Lokoya - Cabernet Sauvignon Howell Mountain	2018	6 / 750 ml	1.77%	Merchant
Lokoya - Cabernet Sauvignon Mount Veeder	2018	6 / 750 ml	1.77%	Merchant
Lokoya - Cabernet Sauvignon Spring Mountain	2018	6 / 750 ml	1.77%	Merchant
Opus One - Opus One	2018	36 / 750 ml	8.72%	Merchant
Penfolds - Bin 98 Quantum Napa Valley - South Australia Cabernet Sauvignon	2018	12 / 750 ml	5.20%	Merchant
Quintessa - Proprietary Red Rutherford	2018	12 / 750 ml	1.60%	Merchant
Scarecrow - Cabernet Sauvignon	2018	6 / 750 ml	3.43%	Merchant

Collection Details

Wine	Vintage	Bottles	% Value	Sourcing
<i>Joseph Phelps - Insignia</i>	2018	36 / 750 ml	6.72%	Merchant
<i>Spottswoode Cabernet Sauvignon St. Helena</i>	2018	36 / 750 ml	6.58%	Merchant
<i>TOR Pur Magic Cabernet Sauvignon Vine Hill Ranch</i>	2018	6 / 750 ml	1.07%	Merchant

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