

Comtes de Champagne Vertical Collection

Collection Live: 6/24/2022



Key Stats

Share Price	\$50	Maturity Date	2024 - 2027
Total Shares	760	Total Bottles	186
Market Cap	\$38,000	Ticker Symbol	VV-CDCV
YTD Return*	4.5%	Theme	Vertical

*Based on Wine Searcher Avg.

Vint Thesis

Investment-grade Champagne as a category has seen immense growth in demand over the past two years. Demand held steady through 2020 even in the face of the pandemic, buoyed by the fact that Champagne escaped the 25% tariffs levied on most French, German and Spanish wines. However, Champagne couldn't escape the supply chain issues that faced global trade, resulting in lower than usual volumes of Champagne reaching export markets. The lack of supply led to pent-up demand that resulted in collectors and drinkers scrambling for bottles once additional inventory became available. This surge led the Liv-Ex Champagne 50 Index to surge, finishing 2021 up +40%.

The momentum has continued into 2022, with the Liv-Ex Champagne 50 Index up 9.4% year-to-date, even with strong economic and geopolitical headwinds. Looking to offer another Champagne collection to our community, Vint has identified Taittinger's Comtes de Champagne as a wine with good momentum, and available at a value. This collection features a vertical of every vintage produced since 2002, excluding the 2005 vintage, which we did not include based on opportunity analysis.

Taittinger is one of the top Champagne houses in the world. One of the few producers to mature wine in "Les Crayères," an enormous series of caves carved out in Roman times for chalk mining. Today only the top Taittinger wines, primarily the Comtes de Champagne, are matured in these hallowed cellars. First created in 1952 as Taittinger's tête de cuvée (the best wine made by a producer), there have only ever been 36 total vintages produced of the Comtes de Champagne Blanc de Blancs. The limited number of vintages is due to the fact that the wine is only produced in years when the grapes reach exceptional levels of ripeness and maturity, which can be difficult at the northerly latitude at which the region of Champagne sits.

Investment Highlights

KEY POINT #1

The Champagne 50 Index is up 9.4% YTD & 2008 +4.7% in May

Champagne as a category is continuing the impressive growth it experienced in 2021, up 9.4% year to date despite stock market and geopolitical instability. Also defying the downturn is the 2008 Comtes de Champagne, which was up +4.7% in May 2022 alone.

KEY POINT #2

Limited Supply With Only 36 Vintages Ever Produced

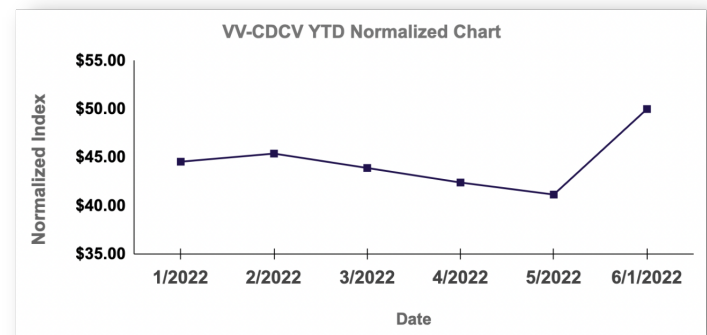
As the top wine or "tête de cuvée" of the Taittinger Champagne House, the Comtes Champagne is only produced in the best vintages. As a result, only 36 vintages of the Blanc de Blancs have ever been produced. This limited production leads to limited supply, which, combined with strong global demand for Champagne, creates favorable conditions for potential appreciation.

KEY POINT #3

Comtes de Champagne offers extraordinary quality for the price

Comtes de Champagne offers one of the best price-to-score ratios among the top wines of the top Champagne houses. For example, when comparing the vintages in this collection (excluding 2011, not scored), the Comtes de Champagne cost on average 29% less than the same vintage of Louis Roederer's Cristal while scoring nearly a half-point higher each vintage.

VINT Normalized Index



Based on Liv-Ex Market Prices

While the Comtes de Champagne is only made in top years, some years stand out as the best of the best. Two of these vintages are the 2008 and 2002 vintages. These two vintages were awarded 98 points by Robert Parker's Wine Advocate and are currently the two highest-scoring Comtes de Champagne Blanc de Blancs ever produced by Taittinger.

The chance to invest in a vertical of wine of the caliber of Comtes de Champagne backed by the power and prestige of the Taittinger brand is unique in and of itself. Combine these factors with the white-hot market and growing demand for Champagne, and this collection represents an excellent opportunity to add six vintages of premium sparkling wine to your portfolio.

Continue Reading for Collection Details



Collection Details

Wine	Year	Bottles	% Value	Sourcing
<i>Taittinger Comtes de Champagne Blanc des Blancs</i>	2011	60 / 750 ml	23.54%	Merchant
<i>Taittinger Comtes de Champagne Blanc des Blancs</i>	2008	36 / 750 ml	26.42%	Merchant
<i>Taittinger Comtes de Champagne Blanc des Blancs</i>	2007	36 / 750 ml	17.36%	Merchant
<i>Taittinger Comtes de Champagne Blanc des Blancs</i>	2006	36 / 750 ml	19.29%	Merchant
<i>Taittinger Comtes de Champagne Blanc des Blancs</i>	2004	12 / 750 ml	7.23%	Merchant
<i>Taittinger Comtes de Champagne Blanc des Blancs</i>	2002	6 / 750 ml	6.16%	Merchant

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