

Pomerol Rarities Collection

Collection Live: 9/27/2022



Key Stats

Share Price	\$100	Maturity Date	2024 - 2027
Total Shares	1,100	Total Bottles	24
Market Cap	\$110,000	Ticker Symbol	VV-POM1
Hist. Return*	+21.90%	Theme	Vertical

*Source: US Wine Searcher Avg. Bottle Price - 9/2021 - 8/2022

Vint Thesis

Petrus and Le Pin are two of the highest value and most collectible wines in Bordeaux. These two Merlot-based superstars of the Right Bank of Bordeaux have skyrocketed to fame in an extremely short period (in Bordeaux terms), with Petrus only gaining notoriety after the second world war and Le Pin in the 1980s. Due to their small production numbers, longevity, and prestige, collectors worldwide scramble to secure allocations of both wines whenever they are available.

Due to this renown, Le Pin and Petrus are far and away the highest-value Merlot-based wines in the world. According to Wine-Searcher, both wines command prices more than three times higher than third place Masseto. Not surprisingly, these lofty prices correspond with significant consumer interest, with Petrus claiming the spot as the most searched for Merlot in the world on Wine-Searcher and Le Pin coming in third. The fact that both wines are at the top in both value and searches demonstrates the cult-like brand power of these labels.

On the other side of the supply and demand equation is the extremely limited supply of both of these wines. On average, Le Pin and Petrus produce 3,000 cases a year combined. To put this into perspective, top-tier Grand Cru Classe producers on the Left Bank are averaging between 16,000 - 20,000 cases annually, and American icon Opus One produces around 25,000 cases per vintage. This low volume is due to an uncompromising approach to quality, including vineyard management techniques that severely limit yields, as well as the comparatively small size of their estates, Petrus 11.70 HA (28.91 acres) and Le Pin 2.8 HA (6.91 acres), again compared to 50 - 80 HA (123.55 - 197.68 acres) on the Left Bank. These vineyards aren't only small, they are also situated on very unique soils, with Petrus sitting on blue clay soils and Le Pin on a special type of high-drainage gravel, meaning the sources for the Grand Vins will likely never be expanded.

With all that said, each site's unique soils and careful low-yielding viticulture produce wines with unparalleled density, depth, and complexity that result in high critic scores.

Investment Highlights

KEY POINT #1

High Scores and Exceedingly Limited Production

On average, Le Pin and Petrus produce 3,000 cases a year combined, whereas top-tier Grand Cru Classe châteaux on the Left Bank produce between 16,000 and 20,000 cases/year. This limited volume is due to the size of the vineyards, which are restricted by the boundaries of unique underlying soils. The result of distinct terroir and meticulous vineyard practices is that each wine in this collection scored 98 points or better, including two 100-point wines.

KEY POINT #2

Collection Listed at 4.58% Below Lowest US Case Market Price

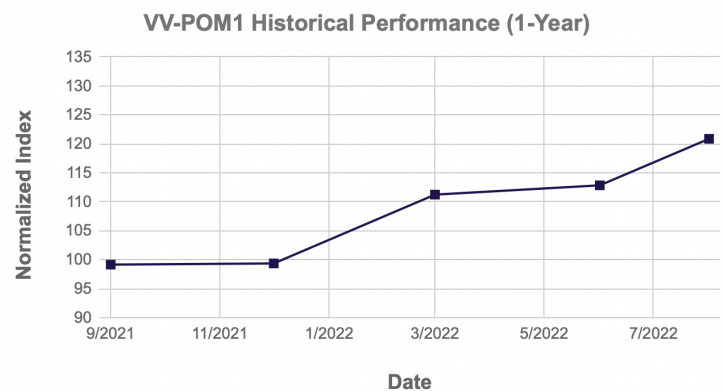
Due to the limited supplies of Le Pin and Petrus around the world, there are only six total listings for cases of these wines in the US, including zero listings for the 2016 Petrus. Compared to those offers and excluding the 2016 Petrus, the Vint collection presents a strong value, with the wines listed at 4.58% below the lowest US asking price for cases of these wines.

KEY POINT #3

Top Two Most Expensive Merlot-Based Wines In The World

Wine-Searcher has listed Le Pin and Petrus as the top two most expensive Merlot-based wines in the world. They are more than 300% more expensive than the third place Super Tuscan Masseto. Unusually, both wines also rank as #1 (Petrus) and #3 (Le Pin) as the top searched for Merlots as well. This means that the cult-like status of both wines is so strong that both collectors and average consumers are searching for the wines, even if it is just to look at the price and to read about them.

VINT Normalized Index



*Source: US Wine Searcher Avg. Bottle Price - 9/2021 - 8/2022

All of the wines in this collection were rated at least 98 points by top critics, with the Petrus 2016 and 2018 awarded 100 points by Robert Parker's Wine Advocate. Due to these high scores and all of the factors listed above, the wines in this collection are extremely difficult to find. There are only 6 listings for all of the wines combined in the US market, including zero for the 2016 Petrus. This collection not only offers you the opportunity to invest in these rare wines but to do so at 4.58% below the lowest US market case price, thanks to Vint's sourcing efficiencies.

Petrus and Le Pin are difficult enough to find, with wines from good vintages that are nearly impossible to purchase with any semblance of value on the open market. This collection offers the opportunity to invest in five outstanding vintages below the lowest US market price. As we have noted before, the wines of Bordeaux make a great foundation for any investment portfolio, but the wines of Le Pin and Petrus are the cornerstones that a portfolio cannot do without.

Collection Details

<i>Wine</i>	<i>Year</i>	<i>Bottles</i>	<i>% Value</i>	<i>Sourcing</i>
<i>Le Pin</i>	<i>2018</i>	<i>6 / 750 ml</i>	<i>21.19%</i>	<i>Merchant</i>
<i>Le Pin</i>	<i>2019</i>	<i>10 / 750 ml</i>	<i>33.11%</i>	<i>Merchant</i>
<i>Petrus</i>	<i>2016</i>	<i>2 / 750 ml</i>	<i>10.01%</i>	<i>Merchant</i>
<i>Petrus</i>	<i>2018</i>	<i>3 / 750 ml</i>	<i>16.95%</i>	<i>Merchant</i>
<i>Petrus</i>	<i>2019</i>	<i>3 / 750 ml</i>	<i>18.74%</i>	<i>Merchant</i>

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